

N.E.ELECTRONICS LIMITED

HOUSE No.36,S.C.ROAD BYLANE-3,ATHGAON PUKURIPAR,GUWAHATI-781001
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Phone No.: +91 7890587452

CIN: L32203AS1983PLC002082

Date: November 11, 2015

To
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd ,
4th Floor, Vibgyor Towers, Plot No. C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Sir/Madam,

Sub: Submission of un-audited financial results alongwith limited review as per Clause 41 of Listing Agreement for the quarter ended September 30, 2015

Please find enclosed herewith the Un-audited Financial Results alongwith limited review as per Clause 41 of Listing Agreement for the quarter ended September 30, 2015.

Request to update your records.

Thanking You.

For N.E. Electronics Limited



Swapna Sarkar
Managing Director
DIN: 05149442

N.E. Electronics Limited
Regd. Office : House No.36, S.C.Road By Lane 3
Athgaon, Pukuripar, Guwahati - 781 001
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER
ENDED ON 30th September, 2015

| (Rs. In Lakhs) | | | | | | |
|--|--|--|--|--|--|---------------------------------------|
| Particulars | Quarter Ended 30/09/2015 (Unaudited) | Quarter Ended 30/06/2015 (Unaudited) | Quarter Ended 30/09/2014 (Unaudited) | 9 Month Ended 30/09/2015 (Unaudited) | 9 Month Ended 30/09/2014 (Unaudited) | Year Ended 31/03/2015 (Audited) |
| (Refer Notes Below) | | | | | | |
| 1 Income from Operations | | | | | | |
| (a) Net sales/income from operation (Net of excise duty) | 113.00 | 371.00 | 3.00 | 484.00 | 23.50 | 172.34 |
| (b) Other operating income | - | - | - | - | - | - |
| Total income from operations (net) | 113.00 | 371.00 | 3.00 | 484.00 | 23.50 | 172.34 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - | - |
| (b) Purchase of stock-in-trade | 17.00 | 1.25 | - | 18.25 | - | 4.00 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 106.00 | 395.75 | 6.00 | 501.75 | 46.50 | 241.60 |
| (d) Employee benefits expense | 1.88 | 1.67 | 1.66 | 3.55 | 3.32 | 6.73 |
| (e) Depreciation and amortisation expense | - | - | - | - | - | - |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.55 | 3.79 | 4.44 | 5.34 | 5.02 | 7.47 |
| Total expenses | 126.43 | 402.46 | 12.10 | 528.89 | 54.84 | 259.80 |
| 3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (13.43) | (31.46) | (9.10) | (44.89) | (31.34) | (87.46) |
| 4 Other income | 47.51 | 41.56 | 25.37 | 89.07 | 47.29 | 111.16 |
| 5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4) | 34.08 | 10.10 | 16.27 | 44.18 | 15.95 | 23.70 |
| 6 Finance costs | - | - | - | - | - | - |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6) | 34.08 | 10.10 | 16.27 | 44.18 | 15.95 | 23.70 |
| 8 Exceptional items | - | - | - | - | - | - |
| 9 Profit / (Loss) from ordinary activities before tax (7+/-)8) | 34.08 | 10.10 | 16.27 | 44.18 | 15.95 | 23.70 |
| 10 Tax expense | - | - | - | - | - | - |
| 11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10) | 34.08 | 10.10 | 16.27 | 44.18 | 15.95 | 23.70 |
| 12 Extraordinary items (net of expense Rs. ____ Lakhs) | - | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (11+/-)12) | 34.08 | 10.10 | 16.27 | 44.18 | 15.95 | 23.70 |
| 14 Share of profit / (Loss) of associates* | - | - | - | - | - | - |
| 15 Minority interest* | - | - | - | - | - | - |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)* | 34.08 | 10.10 | 16.27 | 44.18 | 15.95 | 23.70 |
| 17 Paid-up equity share capital (Face Value of Share is Rs.10/- each) | 5,001.25 | 5,001.25 | 5,001.25 | 5,001.25 | 5,001.25 | 5,001.25 |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 230.89 |
| 19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised): | | | | | | |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |
| 19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised): | | | | | | |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note:

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 11/11/2015.

There were no investor complaints known to the Company outstanding at the beginning of the quarter.

Previous period figures have been regrouped wherever necessary.

Place : Guwahati
Date : 11.11.2015



| | Particulars | Quarter Ended 30/09/2015 | Quarter Ended 30/06/2015 | Quarter Ended 30/09/2014 | 9 Month Ended 30/09/2015 | 9 Month Ended 30/09/2014 | Year Ended 31/03/2015 |
|----------|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | Number of shares | 34,882,250 | 34,882,250 | 34,882,250 | 34,882,250 | 34,882,250 | 34,882,250 |
| | Percentage of shareholding | 69.75 | 69.75 | 69.75 | 69.75 | 69.75 | 69.75 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | Number of shares | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | Number of shares | 15,130,210 | 15,130,210 | 15,130,210 | 15,130,210 | 15,130,210 | 15,130,210 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 30.25 | 30.25 | 30.25 | 30.25 | 30.25 | 30.25 |

| | Particulars | 9 months ended (30/09/2015) |
|----------|--|--------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |



Clause 41 of the Listing Agreement For companies (Other than Banks)

| | Stadalone / Consolidated Statement of Assets and Liabilities Particulars | As at (current half year end) (30/09/2015) | As at (Previous year end) (30/09/2014) |
|----------|---|---|---|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 5,001.25 | 5,001.25 |
| | (b) Reserves and surplus | 275.07 | 223.15 |
| | © Money received against share warrants | | |
| | Sub- total - Shareholder's funds | 5,276.32 | 5,224.40 |
| | Share application money pending allotment | - | - |
| 3 | Minority interest* | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | © Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total-Non-current liabilities | - | - |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | - |
| | (c) Other current liabilities | 0.10 | - |
| | (d) Short-term provisions | - | - |
| | Sub-total- Current liabilities | 0.10 | - |
| | TOTAL - EQUITY AND LIABILITIES | 5,276.42 | 5,224.40 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | - | - |
| | (b) Goodwill on consolidation* | - | - |
| | (c) Non-current investments | 993.16 | 1,362.34 |
| | (d) Deferred tax assets (net) | - | - |
| | (e) Long-term loans and advances | 47.53 | 31.93 |
| | (f) Other non-current assets | - | - |
| | Sub-total-Non-current assets | 1,040.69 | 1,394.27 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 1,437.89 | 2,134.74 |
| | © Trade receivables | 541.41 | 466.41 |
| | (d) Cash and cash equivalents | 37.29 | 1.44 |
| | (e) Short-term loans and advances | 2,219.14 | 1,227.54 |
| | (f) Other current assets | - | - |
| | Sub-total-Current assets | 4,235.73 | 3,830.13 |
| | TOTAL - ASSETS | 5,276.42 | 5,224.40 |

* Applicable in the case of consolidated statement of assets and liabilities.

